

## Enhanced Benefits included with the Board Paid Policy:

**Accidental Death and Dismemberment:** If you were to die due to an accident the coverage would pay a double indemnity. This also includes additional benefit riders for Seat Belt, Air Bag, as well as child care, and higher education benefits. The AD&D and additional riders are also included in the Board paid Basic life.

- Example: If I had \$150,000 in coverage and died in a car accident my beneficiary would get the \$150,000 coverage + \$150,000 for the accidental death. If I was wearing my seatbelt in this accident my beneficiary gets 10% of my AD&D benefit up to \$25,000, so another \$15,000. If the Airbag went off the beneficiary would receive 10% of the AD&D up to \$5,000, so an additional \$5,000 there. If I had a child in higher education or in childcare there is a benefit of up to \$4,000 per child per year to 10% or \$20,000 max.

**Waiver of Premium:** Ability to continue coverage if fully disabled without having to pay premiums.

**Accelerated Life Benefit:** Ability to access up to 75% of the benefit prior to death to help pay medical bills in the event of terminal illness or the loss of 1 activity of daily living.

**Continuation:** The option of **Porting** the insurance as a term policy or **Converting** to whole life. This is at an increased rate once you are billed from home.

**EAP and Travel Assistance Program:** Get up to 3 sessions per issue per year on things like counseling, financial issues, and legal support. Notice you can have “Free online Will preparation” a great benefit all employees can take advantage of.

## Highlights of the Voluntary Term Life (VTL) Opportunity:

**Guaranteed Issue (G.I.)** for the initial offering ONLY: The initial enrollment gives you a 30-day window to purchase up to \$300,000 regardless of salary, with \$200,000 of that being guaranteed with no medical questions or underwriting. This is a true guaranteed issue with no waiting period once it is effective regardless of your past medical history. If you miss the initial enrollment or want more than the \$200,000 G.I., you would need to complete medical questions and be approved.

**Guaranteed Increase Benefit:** The plan offers, for those that take at least the minimum \$10,000 in VTL, the option to increase their coverage annually by 10% or \$10,000, whichever is greater, with no medical questions. This is “future insurability” not knowing if you could become uninsurable in the future, consider taking the minimum coverage of \$10,000 to have this option to increase annually.

**Qualifying Event:** If you get married, divorced, or have a child these qualify as a qualifying event, but this does not qualify you for the full G.I amount of \$150,000. If you have a qualifying event you can add \$10,000 of VTL coverage and up to 4 units of dependent at the guaranteed issue within 31 days of the event. You must have a minimum of the same amount of coverage on yourself as you do your spouse so if you have a QE and did not have prior VTL coverage you would only be able to get 2 units of dependent coverage to match the \$10,000 coverage.